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ATTENTION BORROWERS

Distance yourself from the wrong information and contact LaMonica Herbst & Maniscalco, LLP, to learn the facts and to benefit from the relief that may be available to you and your family during the Coronavirus pandemic

FOR IMMEDIATE RELEASE

April 8, 2020

Wantagh, New York

In response to the continuing COVID-19 outbreak in New York State and our Nation, the Federal Government has enacted the Coronavirus Aid, Relief and Economic Security Act-the CARES Act.

The CARES Act provides immediate relief to borrowers and your loan may be subject to a foreclosure moratorium and you may have the right to ask your lender for forbearance.

Section 4022 of the CARES Act defines the COVID-19 emergency and provides guidelines as to the types of mortgage loans that may be eligible for forbearance.

If your loan is a federally backed mortgage loan that is insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs, the Department of Agriculture or is securitized or owned by the Federal Home Loan Mortgage Corporation of the Federal National Mortgage Association- Fannie Mae or Freddie Mac- you may be entitled to immediate relief which can include forbearance and a suspension of the accrual of interest, fees and penalties on your mortgage account.

Contact LaMonica Herbst & Maniscalco, LLP. We will coordinate a review of your mortgage loan documents with you and help you determine if your mortgage is federally backed. From there, we will help you create a financially responsible strategy for helping you survive COVID-19 that keeps you in your home.

Contact:

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We Are All In This Together

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